

MASINDEMULIROUNIVERSITY OF SCIENCE AND TECHNOLOGY (MMUST)

UNIVERSITY EXAMINATIONS 2015/2016 ACADEMIC YEAR

KAIMOSI/WEBUYE/BUNGOMA/BUSIA/NAIROBI

FIRST YEAR FIRST SEMESTER EXAMINATIONS

FOR THE DEGREE OF

BACHELOR OF BACHELOR OF EDUCATION (ARTS)

COURSE CODE:

ECO 100

COURSE TITLE:

DEVELOPMENT CONCEPTS AND APPLICATION

DATE: 18TH APRIL, 2016

TIME: 12-2PM

INSTRUCTIONS TO CANDIDATES

ATTEMPT QUESTION ONE AND ANY OTHER TWO QUESTIONS

TIME: 2 Hours

MMUST observes ZERO tolerance to examination cheating
This Paper Consists of 2 Printed Pages. Please Turn Over.

QUESTION ONE

Distinguish between each of the following paired concepts as used in development concepts and application

- i) Gross National Product and Gross Domestic Product
- ii) Standard of living and cost of living
- iii) Welfare indicators of development and social indicators of development
- iv) Economic development and economic growth
- v) Inter-indusry models and structural change models
- vi) Planning by direction and planning by inducement

(30marks)

QUESTION TWO

"Rostows model of economic growth and development shows that the economy of a country goes through five stages. Outline these stages and describe the characteristics of each stage.

(15marks)

b) Discuss the limitations of this theory

(5mks)

QUESTION THREE

The way to economic emancipation of the East African countries is to strengthen economic integration. Discuss (20marks)

QUESTION FOUR

Developing countries should institute deliberate policies in support of the health sector as a basis of realizing economic development. Explain this statement citing appropriate examples in Kenya (20 marks)

QUESTION FIVE

a) Discuss the requisites for successful planning. (15marks)
b) Why is there need for planning in less developed countries? (5marks)