



(University of Choice)

**MASINDEMULIROUNIVERSITY OF
SCIENCE AND TECHNOLOGY
(MMUST)
UNIVERSITY EXAMINATIONS
2021/2022 ACADEMIC YEAR
FOURTH YEAR SECOND SEMESTER EXAMINATIONS
FOR THE BACHELOR
OF
CRIMINOLOGY**

COURSE CODE: SCR 403

COURSE TITLE: FINANCIAL FRAUD INVESTIGATION

DATE: 26/4/2022

TIME: 12:00-2:00PM

INSTRUCTIONS TO CANDIDATES

ANSWER QUESTION ONE PLUS ANY TWO OTHERS

TIME: 2 Hours

MMUST observes ZERO tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over.

QUESTION ONE

a) Explain the following terminologies:

i. Fraud (3 marks)

ii. Conspiracy (3 marks)

iii. Misappropriation (3 marks)

iv. Concealment (3 marks)

v. Financial statement (3 marks)

b) Distinguish the following

i. Investigation and audit (3 marks)

ii. Criminal fraud and civil fraud (3 marks)

c) Examine five elements of fraud (9 marks)

QUESTION TWO

Discuss the fraud triangle and red flags and show how as an expert in financial investigation, advice how organizations can adequately manage this challenge. (20 marks)

QUESTION THREE

Financial fraud investigations are both complex and long. Discuss (20 marks)

QUESTION FOUR

Analyze the effectiveness of laws and policies governing fraud prevention in Kenya. (20 marks)

QUESTION FIVE

Explain fraud analytics as a useful tool that help focus on adequate investigation process.

(20 marks)