



*(University of Choice)*

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**MASINDE MULIRO UNIVERSITY OF SCIENCE AND TECHNOLOGY  
(MMUST)**

**MAIN CAMPUS  
UNIVERSITY EXAMINATIONS**

**2021/2022 ACADEMIC YEAR  
FIRST YEAR SECOND SEMESTER SPECIAL/SUP EXAMINATION FOR  
DIPLOMA IN GENERAL AGRICULTURE AND HORTICULTURE**

**COURSE CODE: DAG 061**

**COURSE TITLE: INTRODUCTION TO AGRICULTURE ECONOMICS**

**DATE: 26.7.22**

**TIME: 2-4pm**

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**INSTRUCTIONS TO STUDENTS**

**Answer all questions in section A**

**Answer any TWO questions in section B**

**Total marks=70**

*MMUST observes ZERO tolerance to examination cheating*

**SECTION A: 30 MARKS ( Attempt all Questions)**

1. Define the following terms as used in Agriculture Economics **(10marks)**
  - a) Agriculture economics
  - b) Utility
  - c) Scarcity
  - d) Opportunity cost
  - e) Entrepreneurship
2. State and explain the characteristics of Agricultural production **(10marks)**
3. Explain following types of economics **(10marks)**
  - a) Mixed Economy
  - b) Planned Economy
  - c) Macro-Economy

**SECTION B: 40 MARKKS ANSWER ANY TWO QUESTIONS**

4. Explain the forms of utility **(20marks)**
5. State and explain four factors of production **(20marks)**
6. State and explain five factors that affect demand **(20marks)**