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(University of Choice)

**MASINDE MULIRO UNIVERSITY OF
SCIENCE AND TECHNOLOGY
(MMUST)**

MAIN EXAMINATION

**UNIVERSITY EXAMINATIONS
2022/2023 ACADEMIC YEAR**

FIRST YEAR FIRST SEMESTER EXAMINATIONS

**FOR THE DEGREE
OF
ALL COMMON COURSES**

COURSE CODE: ECO 100

**COURSE TITLE: DEVELOPMENT CONCEPTS AND
APPLICATION**

DATE: TUESDAY 06/12/2022

TIME: 12:00 -14:00

INSTRUCTIONS TO CANDIDATES

ATTEMPT QUESTION ONE AND ANY OTHER TWO

TIME: 2 Hours

MMUST observes ZERO tolerance to examination cheating

This Paper Consists of 3 Printed Pages. Please Turn Over.

QUESTION ONE

Differentiate between the following pairs of concepts

- a) (i) Economic growth and economic development (5 marks)
(ii) Cost of living and standard of living (5 marks)
- b) Precisely discuss the cost of the various forms of foreign aid to a recipient country (10 marks)
- c) The way to economic emancipation of the East African countries is to strengthen economic integration. Discuss (10 marks)

QUESTION TWO

- a) Explain clearly any six features that distinguish the developing countries from the so called developed countries (10 marks)
- b) What is the cost of economic growth to society? (10 marks)

QUESTION THREE

Foreign Direct Investment plays a significant role in economic development of developing countries. Discuss. (20 marks)

QUESTION FOUR

Discuss the concept and applicability of Rostow's Stages Theory to contemporary problems of development (20 marks)

QUESTION FIVE

- a) Discuss the factors that are responsible for the poor performance of the agricultural sector in developing countries (10 marks)
- b) What reforms would you recommend in order to improve the agricultural productivity? (10 marks)

QUESTION SIX

- a) Explain the meaning of Structural Adjustment Programmes. What was been their impact on African economies? (10 marks)
- b) Developing nations today accept planning as an essential means of guiding and accelerating their development. Discuss (10 marks)