



(University of Choice)

**MASINDE MULIRO UNIVERSITY OF SCIENCE AND
TECHNOLOGY**

(MMUST)

MAIN/BUNGOMA/WEBUYE/NAIROBI CAMPUS

UNIVERSITY EXAMINATIONS

2021/2022 ACADEMIC YEAR

**FOURTH YEAR SPECIAL/SUPPLIMENTARY
EXAMINATIONS**

FOR THE DEGREE

OF

BACHELOR OF SCIENCE IN ACCOUNTING

COURSE CODE: BCA 452

COURSE TITLE: FORENSIC ACCOUNTING

DATE: TEUSDAY, 26TH JULY 2022

TIME: 11-1pm

INSTRUCTIONS TO CANDIDATES

Answer **QUESTION ONE** and **ANY OTHER TWO** questions.

TIME: 2 HOUR

MMUST observes **ZERO** tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over.



QUESTION ONE. (COMPULSORY) (30 marks)

- a) Define what you understand by the term money laundering? (2marks)
- b) Describe the process of how money laundering is executed by criminals (14 marks)
- c) Discuss why money laundering is practised (7 marks)
- d) You are required to discuss the applications of forensic accounting in combating money laundering in the world.(7marks)

QUESTION TWO (20marks)

- a) Outline the differences between a forensic investigation report and financial audit report (10 marks)
- b) Discuss the various ways of protecting organizations from internet attacks.(10 marks)

QUESTION THREE (20marks)

Financial statement fraud is a crime committed by those entrusted with the responsibility of stewardship of firms by the owners (shareholders). The aim of perpetrating this fraud is to mislead the users of the information contained in these financial statements for various reasons using different methods. As a trained forensic accountant you are required

- a) To discuss the methods you will deploy to detect financial frauds (10marks)
- b) Misappropriation of company assets is a form of fraud commonly applied. Identify five classes of assets affected by this fraud (10 marks)

QUESTION FOUR(20marks)

- a) Discuss five types of cybercrimes which are likely to face organisations.(10,arks)
- b) Explain the effects of cybercrimes on business organisations(10marks)