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(University of Choice)

**MASINDE MULIRO UNIVERSITY OF
SCIENCE AND TECHNOLOGY
(MMUST)**

MAIN EXAMINATION

**UNIVERSITY EXAMINATIONS
2022/2023 ACADEMIC YEAR**

FOURTH YEAR FIRST SEMESTER EXAMINATIONS

**BACHELOR OF SCIENCE IN ECONOMICS & BSC MATHEMATICS
AND ECONOMICS**

COURSE CODE: ECO 403

COURSE TITLE: ECONOMIC POLICY ANALYSIS

DATE: TUESDAY 13/12/2022

TIME: 12:00 -14:00

INSTRUCTIONS TO CANDIDATES

ATTEMPT QUESTION **ONE** AND ANY OTHER **TWO**

TIME: 2 Hours

MMUST observes ZERO tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over

QUESTION ONE

- a. Describe the applications of the following concepts towards public policy in an emerging economy
 - i. Policy in action
 - ii. Social values in policy interventions
 - iii. Public participation (15 marks)
- b. Describe, using relevant examples the various marginalized groups that should be involved in the public policy making process. (5 marks)
- c. Highlight the common instruments for presenting espoused policy to the public. (5 marks)
- d. Describe the information flow in monitoring and evaluation using a clear diagram (5 marks)

QUESTION TWO

- a) Referring to specific examples in Kenya, justify the need for State intervention in economic policy (10 marks)
- b) Stakeholders are an essential part of the policy process. Explain using relevant diagrams, how an effective stakeholder analysis and communication strategy can be achieved. (10 marks).

QUESTION THREE

- a) The County Government of your area is considering a food security project. Describe the process involved in the economic policy process. (12 marks)
- b) Identify the key sources of finance for this project (8 marks)

QUESTION FOUR

An international development partner is keen to evaluate a water irrigation project in Northern Kenya.

- a) Outline the essence of a post implementation evaluation of this project (6 marks)
- b) Describe and justify the various quantitative tools and methods that will be used for this evaluation (14 marks)

QUESTION FIVE

The country is keen to accelerate the Vision 2030 plan. In line with this vision, make reference to an existing Economic Policy or national development plan and present a critical analysis, with appropriate recommendations. (20 marks)