



*(University of Choice)*

**MASINDE MULIRO UNIVERSITY OF  
SCIENCE AND TECHNOLOGY  
(MMUST)**

**UNIVERSITY EXAMINATIONS**

**2023/2024 ACADEMIC YEAR**

**THIRD YEAR FIRST SEMESTER EXAMINATIONS FOR THE  
DEGREE OF**

**BACHELOR OF EDUCATION (ARTS)**

**MAIN AND CAMPUSES**

**COURSE CODE: HIS 311**

**COURSE TITLE: HISTORY OF ECONOMIC THOUGHT**

**DATE: 11/12/2023 TIME: 03:00 – 05:00PM**

---

**INSTRUCTIONS TO CANDIDATES:**

**Answer question one and two other questions. Question one is compulsory**

**This paper consists of TWO (2) pages. Please turn over**

**MMUST observes ZERO tolerance to examination cheating**

**DURATION: 2 HOURS**

## SECTION A

### 1. Compulsory Question (30marks).

(a) "When dealing with economic thought, one has always to think of the human environment". Discuss. (15 marks)

(b) Examine the environmental factors that distinguished Karl Marx in his time from the present union leaders in dealing with labour problems. (15 marks)

## SECTION B

2. Attempt to separate Adam Smith, the author of *The Wealth of Nations*, from other authors called plagiarists. (20 marks).

3. Looking at Robert Malthus' theory on food and population in 1798 and the environment today, examine the economic thought changes that have since made his theory obsolete. (20 marks).

4. Examine the factors that could have motivated the nineteenth century socialists in criticizing the wealth gap evident in Europe and calling for the redistribution of resources. (20 marks)

5. Explain how the shift from the medieval barter system of trade to the use of currency gave way to Mercantilism in Europe. (20 marks).

6. How does the failure of Julius Nyerere Ujamaa policy of 1967 in Tanzania explain human environment and the working of economic thought? (20 marks).