



**MASINDE MULIRO UNIVERSITY OF
SCIENCE AND TECHNOLOGY
(MMUST)**

UNIVERSITY EXAMINATIONS

2023/2024 ACADEMIC YEAR

FIRST YEAR FIRST SEMESTER EXAMINATIONS

MAIN EXAMINATION

**FOR THE DEGREE OF DOCTOR OF PHILOSOPHY IN
ECONOMICS OF EDUCATION**

COURSE CODE: EPM 913

**COURSE TITLE: CONTEMPORARY ISSUES IN ECONOMICS OF
EDUCATION**

DATE: 19 DECEMBER 2023

TIME: 0800HRS – 1100HRS

INSTRUCTIONS TO CANDIDATES

ATTEMPT any FOUR Questions

TIME: 3 Hours

MMUST observes ZERO tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over. ►

QUESTION ONE

Justify the teaching of Economics of Education concepts to the 21st Century teachers.

(15 marks)

QUESTION TWO

‘For a long time the returns on educational investment were higher at lower levels of schooling. However, it has been argued that an increase in the supply of education has led to a slight decrease in the returns on schooling’. Justify this argument.

(15 marks)

QUESTION THREE

Higher education in the 21st century has become increasingly important for both individuals and the larger society. In spite of this, in most countries, higher education is suffering from quality crisis. Assess policy solutions to higher education quality crisis.

(15 marks)

QUESTION FOUR

Trends in pricing of higher education are influenced by complex factors. Discuss

(15 marks)

QUESTION FIVE

Examine the role of education and training in wage differential approach

(15 marks)