

30
CAG 008



**MASINDE MULIRO UNIVERSITY OF
SCIENCE AND TECHNOLOGY
(MMUST)**

**SCHOOL OF AGRICULTURE, VETERINARY SCIENCES AND
TECHNOLOGY (SAVET)**

MAIN CAMPUS

**UNIVERSITY EXAMINATIONS
2023/2024 ACADEMIC YEAR**

**MAIN EXAM
OF
CERTIFICATE IN GENERAL AGRICULTURE**

COURSE CODE: CAG 008

COURSE TITLE: INTRODUCTION TO AGRICULTURAL ECONOMICS

DATE: 8.12.23

TIME: 8-10AM

INSTRUCTIONS TO CANDIDATES

This paper is divided into two sections, **A and B**. Answer ALL Questions in SECTION A and any Two in SECTION B

MMUST observes ZERO tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over

SECTION A: ANSWER ALL QUESTIONS (40 MARKS)

Q1. State and explain FIVE factors that affect Supply (10mks)

Q2. Define the following terms : (10mks)

- a) Opportunity cost
- b) Utility
- c) Agriculture Economics
- d) Economics
- e) Price

Q3. State and explain THREE factors affecting price elasticity of Demand (10mks)

SECTION B

Q4. Describe the following types of economy (20mks)

- i. Price economy
- ii. Mixed(dual) economy
- iii. Planned economy

Q5. State and explain FIVE characteristics of Agricultural products

(20mks)

Q6. State and explain five characteristics of utility as used in economics (20mks)