



(University of Choice)
**MASINDE MULIRO UNIVERSITY OF
SCIENCE AND TECHNOLOGY
(MMUST)**

MAIN CAMPUS

**UNIVERSITY EXAMINATIONS
2023/2024 ACADEMIC YEAR**

MAIN EXAMINATION

**FOR THE DEGREE
OF
BACHELOR OF SCIENCE IN AGRIBUSINESS AND MARKETING**

COURSE CODE: AEC 283

COURSE TITLE: FARM MANAGEMENT AND ACCOUNT

DATE: 19/4/2024

Time: 12-2 PM

INSTRUCTIONS TO CANDIDATES

Instructions: Answer ALL questions in 1 and any two questions

QUESTION ONE**(30 MARKS)**

- a) Briefly explain the concept of farm records (3marks)
- b) What is the importance of records and accounts (3marks)
- c) Outline three tools used for financial analysis on the farmer (3marks)
- d) State four principles of record keeping (4marks)
- e) Briefly explain the uses of production accounts of livestock and crops (4marks)
- f) Compare and contrast hand system and computerized system (4marks)
- g) Briefly explain the three ratios and relationships derived from balance sheet (4marks)
- h) State the importance of farm records and accounts (5marks)

QUESTION TWO**(20MARKS)**

Farm records play an important role in farm management. Discuss

QUESTION THREE**(20MARKS)**

Discuss various records and accounts used on the farm.

QUESTION FOUR**(20MARKS)**

State and explain the different tools used in financial analysis in farm business.