



**MASINDE MULIRO UNIVERSITY OF SCIENCE AND
TECHNOLOGY (MMUST)**

MAIN CAMPUS

**UNIVERSITY EXAMINATIONS
2023/2024 ACADEMIC YEAR**

THIRD YEAR FIRST SEMESTER MAIN EXAMINATION

FOR THE DEGREE OF

**BACHELOR OF SCIENCE IN AGRIBUSINESS MANAGEMENT AND
MARKETING**

**COURSE CODE: AEC 418/421
COURSE TITLE: DEVELOPMENT ECONOMICS**

DATE: 9/4/2024

TIME: 8-10 AM

INSTRUCTION TO CANDIDATES

Answer question one and any other two in section B

Time: 2hrs

MMUST observes ZERO tolerance to examination cheating

This paper consists of 3 printed pages.

Please turn over

QUESTION ONE (30 MARKS)

- i. Using relevant examples explain the difference between economic growth and economic development (10 marks)
- ii. Foreign exchange constraints has been widely considered as one of the main causes of underdevelopment in Kenya. Discuss. (10 marks)
- iii. Using relevant illustrations explain the concept of Vicious circles of poverty (10 marks)

QUESTION TWO

- i. Using Prof Simon Kuznets approach explain any five features that necessitate growth process of developing nation as Kenya (10 marks)
- ii. Education and training comprises one of the pillar of vision 2030. Explain challenges that must addressed in order to realize this Vision. (10 marks)

QUESTION THREE

- i. Clearly describe how relevant is Marxist theory of development applicable in Kenyan context (10 marks)
- ii. Briefly evaluate your views on challenges Kenya has been facing in the implementation of Vision 2030 (10 marks)

QUESTION FOUR

- i. Explain the implication of rapidly growing population on economic development of a country (10 marks)
- ii. Clearly describe five ways of measuring the economic development of a country (10 marks)

QUESTION FIVE

- a. Kenya has also used a mixture of all the four macro-type strategies of economic development to promote national development. With relevant examples explain how three of these strategies has been employed and highlight its success and failures. (15 marks)
- b. State any five causes of poverty in Kenya (5 marks)